

KANSAS SMALL BUSINESS COMBINED INCOME METHOD OF REPORTING



For the taxable year beginning _____, 20____; ending _____, 20____

Name as shown on Form K-120S Employer Identification Number (EIN)

PART I KANSAS COMBINED NET INCOME

Table with 4 columns: Enter separate corporate names and federal identification numbers, Corporation A, Corporation B, Eliminations (Explain Below), Combined Income. Rows 1-30 detailing income and deductions.

Explanation of Eliminations:

(Any corporation filing using the combined income method with more than one entity doing business in Kansas may file one Kansas return reporting the total Kansas combined income and tax on that return.)

PART II

APPORTIONMENT FORMULA FOR FORM K-121S



	Corporation A Within Kansas		Corporation B Within Kansas		Total Company		Percent Within Kansas
	Beginning of Year	End of Year	Beginning of Year	End of Year	Beginning of Year	End of Year	
1a. Value of owned real and tangible personal property used in the business at original cost.							
Inventory							
Depreciable Assets							
Land							
Other Tangible Assets (Enclose schedule)....							
Less: Construction in Progress							
Total Property to be Averaged							
Average Owned Property (Beg. + End ÷ 2)							
1b. Net annual property. Multiplied by 8.....							
Total Property							
Percentage: Corporation A (Divide Corporation A by Total Company)							1A
Percentage: Corporation B (Divide Corporation B by Total Company)							1B
2. Wages, salaries, commissions and other compensation of employees related to business income included in return.							
TOTAL PAYROLL							
Percentage: Corporation A (Divide Corporation A by Total Company)							2A
Percentage: Corporation B (Divide Corporation B by Total Company)							2B
3. Sales (gross receipts, less returns and allowances)							
a. Sales delivered or shipped to purchasers in Kansas:							
(1) Shipped from outside Kansas							
(2) Shipped from within Kansas							
b. Sales shipped from Kansas to:							
(1) The United States Government.....							
(2) Purchasers in a state where the taxpayer would not be taxable (e.g., under Public Law 86-272)							
c. Dividends							
Interest.....							
Rents							
Royalties.....							
Gains/loses from intangible asset sales							
Gross proceeds from intangible asset sales.....							
Other income (attach schedule)							
TOTAL SALES							
Percentage: Corporation A (Divide Corporation A by Total Company)							3A
Percentage: Corporation B (Divide Corporation B by Total Company)							3B
4. Total Percent:							
Corporation A (Add lines 1A, 2A, and 3A).....							4A
Corporation B (Add lines 1B, 2B, and 3B).....If utilizing three factor formula							4B
5. Total Percent:							
Corporation A (Add lines 1A and 3A)							5A
Corporation B (Add lines 1B and 3B).....If qualified and utilizing two factor formula							5B
6. Total Percent:							
Corporation A (To Line 21, Form K-121S)							6A
Corporation B (To Line 21, Form K-121S).....Average percent of line 4 or 5, whichever is applicable							6B